

**MARKET NOTICE**

 Johannesburg  
 Stock Exchange

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[www.jse.co.za](http://www.jse.co.za)

**Number:** 450/2020  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 8 August 2020

**SUBJECT:** SINGLE STOCK FUTURE (SXCQ) AND SINGLE STOCK DIVIDEND AND SINGLE STOCK DIVIDEND NEUTRAL (SXCN) – SATRIX MSCI CHINA ETF (STXCHN)

**Name and Surname:** Langa Manqele  
**Designation:** Head - Equity and Equity Derivatives

The following instrument has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions

**Summary Contract Specifications**

GENERAL TERMS	
<b>Description</b>	Single Stock Future: Physically Settled
<b>DIN Code</b>	STXCHN Single Stock Physical Base 100
<b>Description</b>	Single Stock Future Dividend Neutral: Physically Settled
<b>DIN Code</b>	STXCHN Single Stock Dividend Neutral Physical Base 100
<b>Underlying</b>	Satrix MSCI China ETF – JSE Code: STXCHN
<b>ISIN</b>	ZAE000288361
<b>Exchange</b>	JSE Limited
<b>Contract Size (Multiplier)</b>	100 (i.e. each future references 100 shares)
<b>Quotations</b>	Price per future to two decimal places (i.e. 0.01)
<b>Minimum Price Movement</b>	One one-hundredth of one Rand (i.e. 0.01)
<b>JSE Trading Fees</b>	<a href="https://www.jse.co.za/content/JSE Pricing Items/MPL/JSE%20Price%20List%202020%20-%20Issuers%20Services%20and%20Trading.pdf">https://www.jse.co.za/content/JSE Pricing Items/MPL/JSE%20Price%20List%202020%20-%20Issuers%20Services%20and%20Trading.pdf</a>

PROCEDURE FOR EXPIRATION	
<b>Expiration Dates</b>	17 September 2020 Further expiration dates may be added upon request
<b>Expiry Type</b>	Standard Expiry
<b>Valuation Time</b>	Scheduled Closing Time on the JSE on the Expiration Dates
<b>Reference Price</b>	The level of the Underlying (as published by the JSE) at the Valuation Time on the Expiration Date
<b>Settlement Method</b>	Physical-Settlement

\*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries, please contact the Structured Product team on 011 520-7812/7981 or [cando@jse.co.za](mailto:cando@jse.co.za)

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>